

# Roseate Court Association, Inc.

**DATE:** Thursday, November 17, 2022  
**TIME:** 10:00AM  
**PLACE:** PBC Clubhouse

## MINUTES

1. Call to order: The meeting was called to order at 10am.
2. Establish a Quorum and Proof of Notice: A quorum was established with all five directors present; Jan Bourne, Sally Oakley-Smith, Sharon Skladany, Dave Murley, and David Seibert Proof of notice was provided in accordance with FL ST 720 and the association's governing documents.
3. Insurance Update (Mike Wagner): Mike provided a summary of the current insurance market and updates. Roofs over 15 years old cannot obtain insurance coverage. Insurance carriers have raised premiums. Storms and roof claims (some fraudulent) are raising rates for all (approximately 30-60%). Mike suggested TORT reform to correct this issue.
4. Secretary's Report: Approve Prior Meeting Minutes **MOTION** made by Jan, seconded by Sally to approve the September 14, 2022, as presented. MOTION passed unanimously.
5. Treasurer's Report: Review September 30, 2022, Financials
  - a. Sally presented the financial statements and provided an update year to date.
  - b. Sally presented the 2023 draft budget. Building insurance expense is \$180k. The proposed monthly increase would go from currently \$530 to \$700 for 2023. Sally agreed to contact Mike Wagner to confirm that he did try to shop for a better insurance premium.
6. President's Report:
  - a. Dave Murley provided the report.
  - b. Moment of silence for the passing of two residents; Dorothy Ferrari and Larry Knight.
  - c. Landscaping: This is being monitored. Dave is working with Brightview.
  - d. Insurance: Mike Wagner, Statewide will present.

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- e. Budget: Thanked Sally for her hard work on the 2023 budget.
- f. Garbage Pickup: Reminder recycling pick up has been discontinued. Regular trash pickup continues.

## 7. Committee Reports

- a. Doug Seeley and committee completed the annual inspection. Reminder: No exterior modifications are permitted without ARC approval. Reminder: Prior to a storm, items cannot be left outside.
- b. Doug Seeley is working on roof replacement quotes. The lowest quote is \$13,700. Doug will provide another update within 30 days.

## 8. New Business

- a. 2023 Budget: **MOTION** made by Jan, seconded by Sharon to approve as presented. The 2023 monthly fee will be \$700. MOTION passed unanimously.
- b. Approval of Spectrum Contract: **MOTION** made by Sharon, seconded by Jan to approve the re-negotiated 7-year contract. The fee has been reduced and added services. The savings is reflected in the 2023 budget. MOTION passed unanimously.

9. Date of Next Meeting: Thursday, December 15<sup>th</sup> at 10am at PBC Clubhouse.

10. Adjournment: With no further business to discuss, the meeting adjourned at 12pm.